

BIZNET SOLUTIONS IMPROVES IT'S SUPPLIER PERFORMANCE MANAGEMENT SOLUTION

Houston, 10 August 2010 – Biznet Solutions Inc, the leading brand in supplier performance management solutions has today released PerforMIS v5.3, the latest version of its web-based solution.

Mike Sullivan, VP Sales with Biznet comments, “We are delighted to release this latest version of PerforMIS. We have had incredible success over the last 5 years since we first launched it in areas including Supplier Performance Management and Risk Management. We have implemented solutions with a number of Fortune 500 companies helping them to improve profitability, streamline productivity and enhance corporate governance”

“But we have also listened carefully to what our clients and the market wants. We have made a number of improvements and enhancements in this new release. We have focused on improving data entry, making it easier to build and report on KPIs and on more user friendly administration.”

“We have had a very positive reaction to date from existing clients who love the enhanced functionality. This gives us a much stronger competitive offering to the market as we continue to build our business” he added.

Overview of PerforMIS SPM

Biznet’s Supplier Performance Management tool PerforMIS SPM was developed to measure, analyze, and manage an organization’s performance in an effort to improve the relationships with suppliers, cut costs, alleviate risk and drive continuous improvement.

PerforMIS SPM provides a superior management tool for assessing the operability of any business while creating a challenging and dynamic motivational environment for attaining improved supplier performance throughout. It facilitates the creation and easy capture of scorecard data and surveys, populates customizable calculations as key performance indicators, and displays the results on a graphically rich information dashboard giving strategic overview to the user. Automated alerts and corrective action items can be generated for immediate, weekly or quarterly review enabling companies to drive compliance and manage their suppliers more effectively.

PerforMIS SPM provides users with numerical parameters in KPI creation to allow for a quick visual snapshot on problem areas when reports are generated. A company’s procurement team and suppliers can use the system to run their own comparisons on how they or their suppliers are performing across different locations.

Overall, PerforMIS SPM provides a superior management tool for assessing supplier performance while creating a challenging and dynamic motivational environment for attaining improved supplier performance across any organization.

Summary of latest features in PerforMIS v5.3

Some of the new enhancements include:

Data Entry – increased functionality

Enhanced input types, including facilitating the capture of fixed and dynamic tabular data, date and time and automated feed from Xe.com providing 180+ currencies to choose from.

KPI builder and Reporting - enhanced flexibility

Easily build multi conditional KPIs and improvements to reporting speeds.

Administration – improved usability

Improved scorecard status tracking, reminder functionality and schedule management and the ability to default conversion and currency types against individual user profile, delete event driven Scorecards and to modify and reassign inputter / approvers during the submissions process.

About Bizet Solutions

Biznet is the leading brand in Performance Management Solutions. The company's web based software enables its customers to increase performance visibility and competitive advantage while improving stakeholder satisfaction. Biznet has implemented supplier performance management solutions with several Fortune 500 organizations. Biznet offers a range of solutions including supplier performance management, client performance management, risk management and HSSE performance management. Established in 1997 Biznet is a privately held company with offices in Derry (Ireland), Houston (USA) Aberdeen (UK) and Dubai (UAE). For further information contact Mark Donaghy, Head of Marketing, +442871378020

www.biznetpm.com